

Agenda item 11c – Report of the Green Climate Fund to the Conference of the Parties and guidance to the Green Climate Fund

Submission on behalf of Canada, Japan, New Zealand, and the United States

Canada, Japan, New Zealand, and the United States are pleased to submit the following textual elements on agenda item 11c, submitted for incorporation into the draft co-facilitator's consolidated text on this agenda item.

The Conference of the Parties,

1. *Welcomes* the Report of the Green Climate Fund to the Conference of the Parties;
2. *Welcomes* the appointment of the Executive Director to the Green Climate Fund;
3. *Welcomes* the significant progress towards the operationalization of the Green Climate Fund, including progress towards the adoption of the Business Model Framework;
4. *Welcomes* the Green Climate Fund Board decision to adopt the initial result areas of the Fund;
5. *Encourages* the Green Climate Fund Board to meet, as soon as possible, the requirements noted as essential for the Fund to receive, manage, program and disburse financial resources, in order to commence an initial resource mobilization process as soon as possible and transition subsequently to a formal replenishment process;
6. *Encourages* the Green Climate Fund to pursue a balance of resources between adaptation and mitigation, including, inter alia, through projects that achieve mitigation and adaptation outcomes in combination;
7. *Urges* the Green Climate Fund to provide its annual report to the Conference of the Parties twelve weeks in advance of the start of each year's Conference of the Parties.