

**AOSIS DRAFT DECISION
GUIDANCE TO THE GREEN CLIMATE FUND**

The Conference of the Parties,

Recalling Article 11 of the Convention,

Also recalling decision 1/CP.16, decision 3/CP.17, and decision 1/CP.18, 6/CP.18,

Reaffirming that the purpose of the Fund is to make a significant and ambitious contribution to the global efforts towards attaining the goals set by the international community to combat climate change.

Also reaffirming that the Fund will play a key role in channeling new, additional, adequate and predictable financial resources to developing countries and will catalyze climate finance, both public and private, and at the international and national levels.

Reiterating that a significant share of new multilateral funding for adaptation should flow through the Green Climate Fund,

Noting with appreciation the progress of the Board of the Green Climate Fund in operationalizing the Green Climate Fund, while recognizing the work under various thematic windows of the GCF.

1. *Takes note* of the annual report of the Board of the Green Climate Fund to the Conference of the Parties,
2. *Welcomes* the appointment by the Board of Ms. Hela Cheikhrouhou as Executive Director of the Green Climate Fund, *also welcomes* the establishment of the independent secretariat of the Green Climate Fund in Songdo, Republic of Korea.
3. *Also welcomes* the conclusion of the Headquarter Agreement with the Republic of Korea,
4. *Expresses* its appreciation to the UNFCCC secretariat and the GEF secretariat for providing administrative services to the interim secretariat of the Green Climate Fund.
5. *Requests* the Board of the Green Climate Fund to expeditiously implement its 2014 work plan including by prioritizing and focusing its work towards the completion of the essential requirements for the Fund to receive, manage and disburse financial resources, with the aim to fully operationalize the Green Climate Fund and conduct the initial capitalization of the Fund in the second half of 2014,
6. *Urges* developed country Parties to make ambitious contributions towards the initial capitalization of the Green Climate Fund in the scale of at least USD20bn.
7. *Requests* the Board of the Green Climate Fund, in its report to the Conference of the Parties at its twentieth session, to report on the implementation of decision 3/CP.17 in which inter alia requested the Board:
 - (a) To conclude its work on a transparent no-objection procedure to be conducted through national designated authorities;

- (b) To balance the allocation of resources of the Green Climate Fund between adaptation and mitigation activities;
 - (c) To secure funding for the Green Climate Fund, to facilitate its expeditious operationalization, and to establish the necessary policies and procedures to enable an early and adequate replenishment process;
 - (d) To select the trustee of the Green Climate Fund through an open, transparent and competitive bidding process in a timely manner to ensure that there is no discontinuity in trustee services;
8. *Requests* the Board of the Green Climate Fund to expedite the implementation of the detailed programme of work of readiness, in particular for direct access, in the first half of 2014, and call on Donors to provide the necessary resources for capacity building and readiness program via the GCF.
 9. *Also requests* the Board of the Green Climate Fund, pursuant to paragraph 33 of the Governing Instrument, to consult with the Global Environmental Facility and the Adaptation Fund with a view of gathering lessons learnt on how to provide resources to countries in a country driven manner in an open and transparent manner and report to the Conference of the Parties, at its twentieth session;
 10. *Calls on* the Board of the Green Climate Fund to consider using to the extent possible the Accreditation processes of the Adaptation Fund and further call on the Board to fast-track the accreditation of those National Implementing Entities already accredited under the Global Environment Facility and the Adaptation Fund;
 11. *Further requests* the Green Climate Fund Board to initiate outreach programs on a regional basis to provide information to the countries on its priority areas and to the report on its activities to the Conference of the Parties, at its twentieth session;
 12. *Also requests* the Green Climate Fund Board, pursuant to paragraph 43 of the Governing Instrument to report on the specific arrangements made by the Private Sector Facility to support activities to enable private sector involvement in SIDS and LDCs and the readiness activity required to access this Facility;
 13. *Notes* the call to developing countries to start the process of designating a National Designated Authority or Focal Point as early as possible, and preferable before June 2014,
 14. *Expresses its appreciation* for the cumulative contributions of USDXX million from governments of XX, XX, XX, XX and XX for the administrative budget of the GCF and its interim secretariat,
 15. *Welcomes* the cumulative pledges of USD XX million for the administrative budget of the GCF made by governments of XX, XX and XX.
 16. *Also Welcomes* the inauguration of the permanent independent secretariat in Songdo, Republic of Korea.